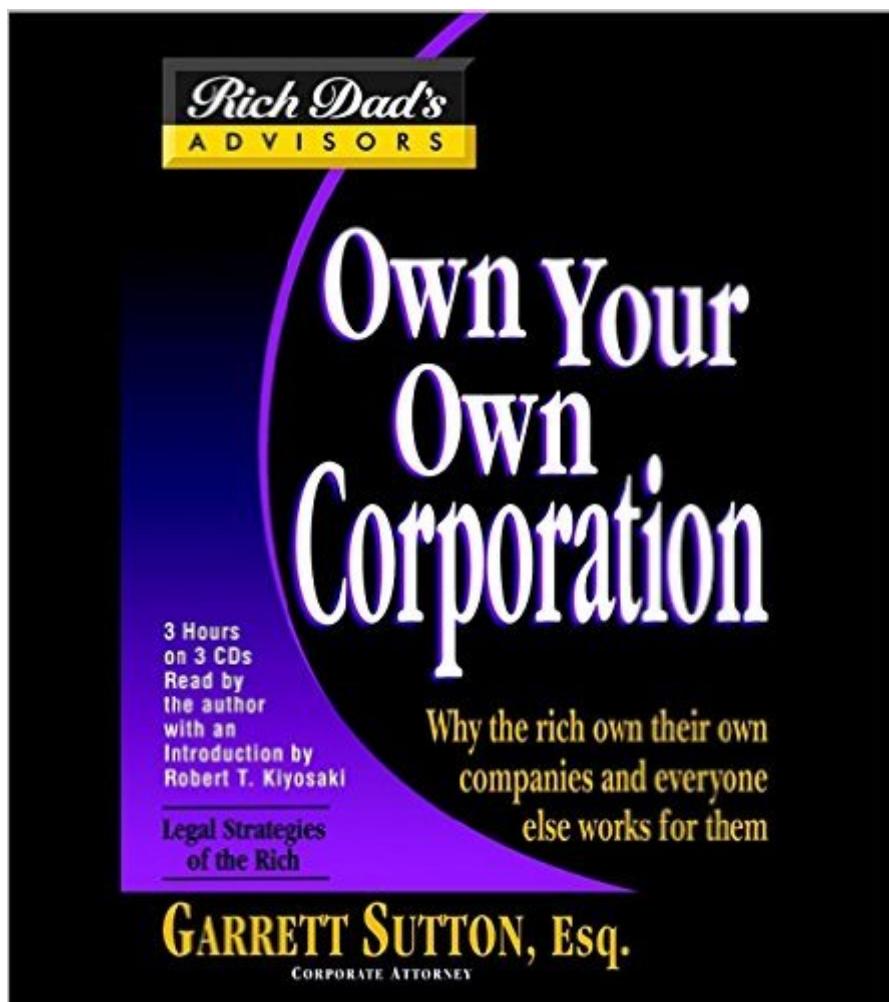


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# Rich Dad Advisor's Series: Own Your Own Corporation: Why The Rich Own Their Own Companies And Everyone Else Works For Them (Rich Dad's Advisors)



## **Synopsis**

This 3 CD/3 hour edition of OWN YOUR OWN CORPORATION provides an easily absorbed version of this business guide. It shows how you, as a private citizen, can take advantage of incorporating yourself and your business. Such a move can not only save you a great deal of money in taxes but can also save your house, savings and family assets from the potential attack of creditors. OWN YOUR OWN CORPORATION offers a clear understanding of how legal business systems and traditions have developed over the years and how the structures for running a business have evolved. Topics ranging from management control and avoiding disputes to flexibility of decision making, taxation and start-up funding are all discussed in a concise, easily accessible manner.

## **Book Information**

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## **Customer Reviews**

Almost everyone will either start-up a new business or invest in one at some point. Almost all of these investments will be unsuccessful. Most people will think that they merely have their investment sums at risk. Take the wrong approach to structuring the investment legally, however, and your whole career and life savings can be at risk. If you carefully follow this book's advice, none of these investments will cost you anything more than you planned to lose in the worst case. When Robert Kiyosaki was a youngster, he loved to read about the early explorers like Columbus and Magellan. His Rich Dad encouraged him to also study those who financed the explorers, to learn about how they managed their risk and reward to expand and protect their wealth. "Don't climb the

corporate ladder, why not own the corporate ladder?" was other advice that Rich Dad gave. To do this, Mr. Kiyosaki advises you to "find a good attorney and use him or her as your advisor on this important subject." Own Your Own Corporation does an excellent job of explaining the various advantages and disadvantages of C and S Corporations, Limited Liability Companies, and Limited Partnerships from the legal perspective of how to save money on taxes and protect yourself from successful attacks on your personal assets. I particularly liked the way that the usual legal gobbledegook was avoided, and the ideas expressed in clear, simple language. As a lawyer, I felt that the work was highly accurate and well presented for a layperson. I was especially impressed with the very long appendix that outlined the legal circumstances in each state. On the other hand, the book makes it clear that you should get some legal and accounting help to make sure that you do things properly.

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